



# DAILY CURRENCY REPORT

14 January 2026

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### Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Jan-26	90.2500	90.3675	90.2500	90.2725	0.02
USDINR	25-Feb-26	90.3875	90.5975	89.4000	90.5050	0.03
EURINR	28-Jan-26	105.4000	105.4850	105.3200	105.3600	-0.15
GBPINR	28-Jan-26	121.6600	121.7600	121.5800	121.6225	0.06
JPYINR	28-Jan-26	57.3000	57.3000	56.9200	56.9225	-0.66

### Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Jan-26	0.02	7.21	Fresh Buying
USDINR	25-Feb-26	0.03	4.63	Fresh Buying
EURINR	28-Jan-26	-0.15	0.52	Fresh Selling
GBPINR	28-Jan-26	0.06	1.63	Fresh Buying
JPYINR	28-Jan-26	-0.66	7.61	Fresh Selling

### Global Indices

Index	Last	%Chg
Nifty	25732.30	-0.22
Dow Jones	49191.99	-0.80
NASDAQ	23709.87	-0.10
CAC	8347.20	-0.14
FTSE 100	10137.35	-0.03
Nikkei	54362.34	1.52

### International Currencies

Currency	Last	% Change
EURUSD	1.1637	-0.04
GBPUSD	1.3421	0.00
USDJPY	159.43	0.21
USDCAD	1.3895	0.04
USDAUD	1.4972	0.04
USDCHF	0.8015	0.06



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## Technical Snapshot



SELL USDINR JAN @ 90.35 SL 90.5 TGT 90.2-90.1.

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Jan-26	90.2725	90.42	90.35	90.30	90.23	90.18

## Observations

USDINR trading range for the day is 90.18-90.42.

Rupee slid as global trade tensions rose after Trump's 25% tariff on countries trading with Iran.

RBI's currency measures provided some moderation to the pressure, with the central bank set to conduct a \$10 billion foreign-exchange swap.

India's retail inflation quickens for second straight month to 1.33% in December

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## Technical Snapshot



**SELL EURINR JAN @ 105.4 SL 105.7 TGT 105.1-104.9.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Jan-26	105.3600	105.55	105.46	105.39	105.30	105.23

## Observations

EURINR trading range for the day is 105.23-105.55.

Euro steadied as worries over the Federal Reserve's independence eased following pushback from several Republican lawmakers

The Sentix index measuring investor morale in the euro zone rose more than expected at the start of the year.

Euro zone retail sales rose more than expected in November and German industry continued to expand.

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## Technical Snapshot



**SELL GBPINR JAN @ 121.7 SL 122 TGT 121.4-121.2.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Jan-26	121.6225	121.83	121.72	121.65	121.54	121.47

## Observations

GBPINR trading range for the day is 121.47-121.83.

GBP gains as renewed concerns over the Fed's independence weighed on the US Dollar.

UK retail sales rose 1% year on year on a like-for-like basis in December 2025, the weakest pace in seven months.

Data showed labor demand remained soft while wage growth accelerated in December

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## Technical Snapshot



**SELL JPYINR JAN @ 57 SL 57.2 TGT 56.8-56.6.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Jan-26	56.9225	57.43	57.18	57.05	56.80	56.67

### Observations

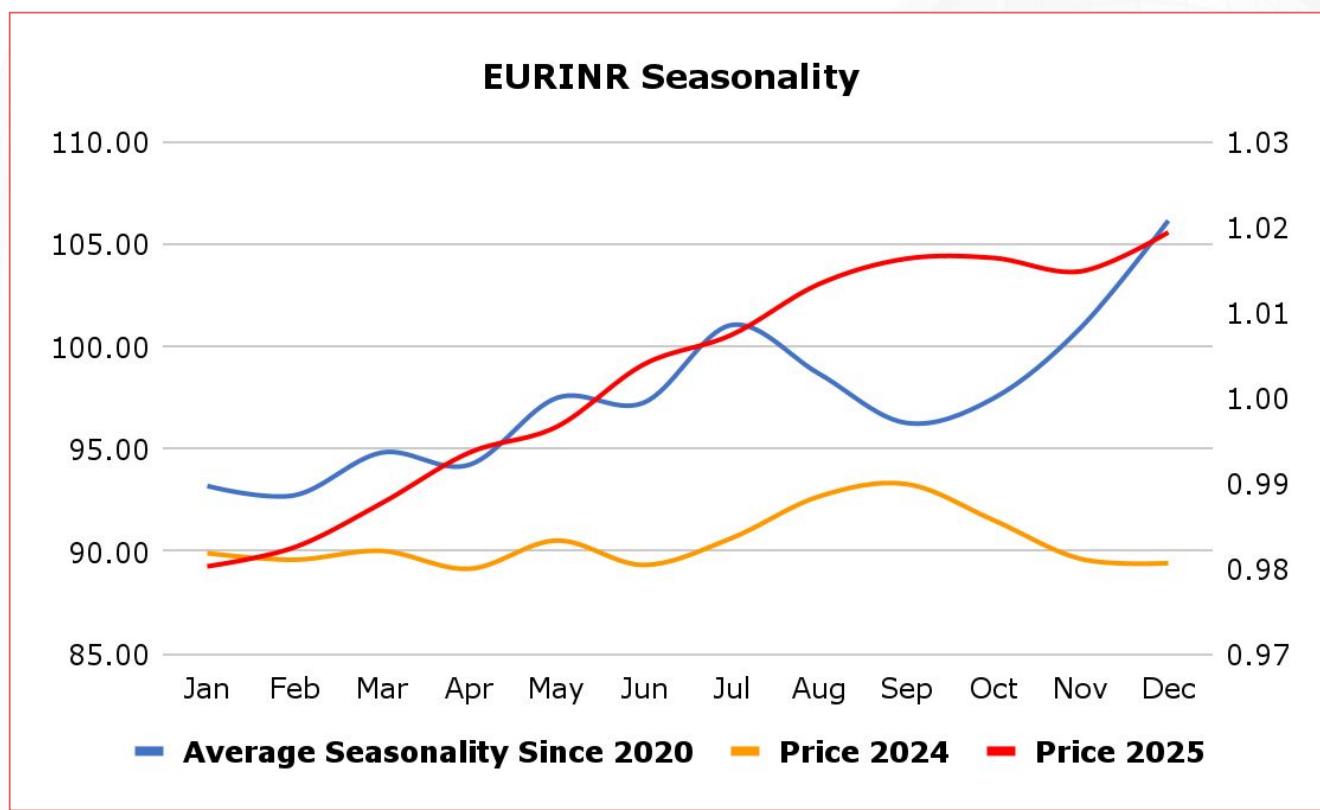
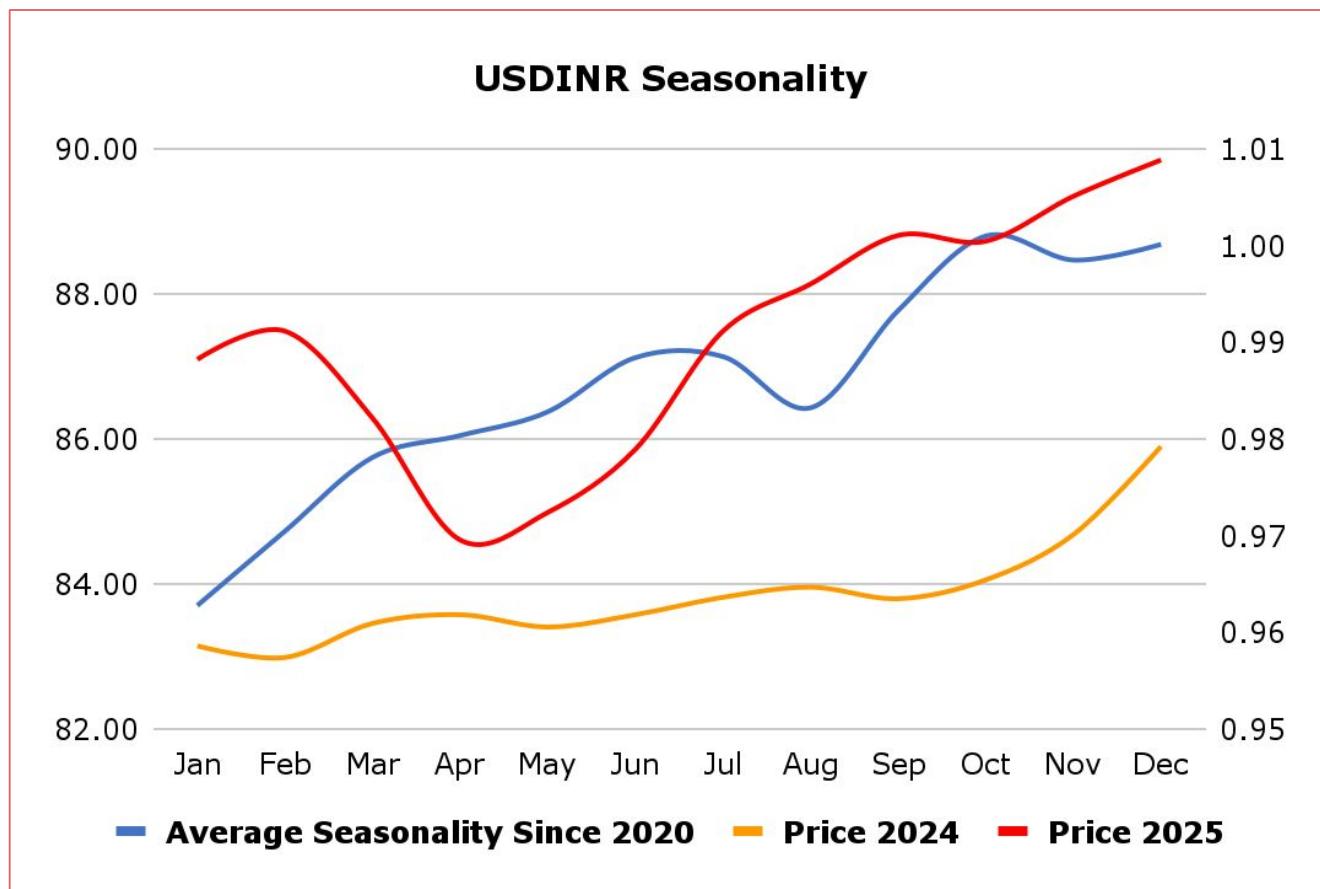
JPYINR trading range for the day is 56.67-57.43.

JPY dropped marking its weakest level in a year amid rising political uncertainty over speculation that Prime Minister Sanae Takaichi could dissolve parliament.

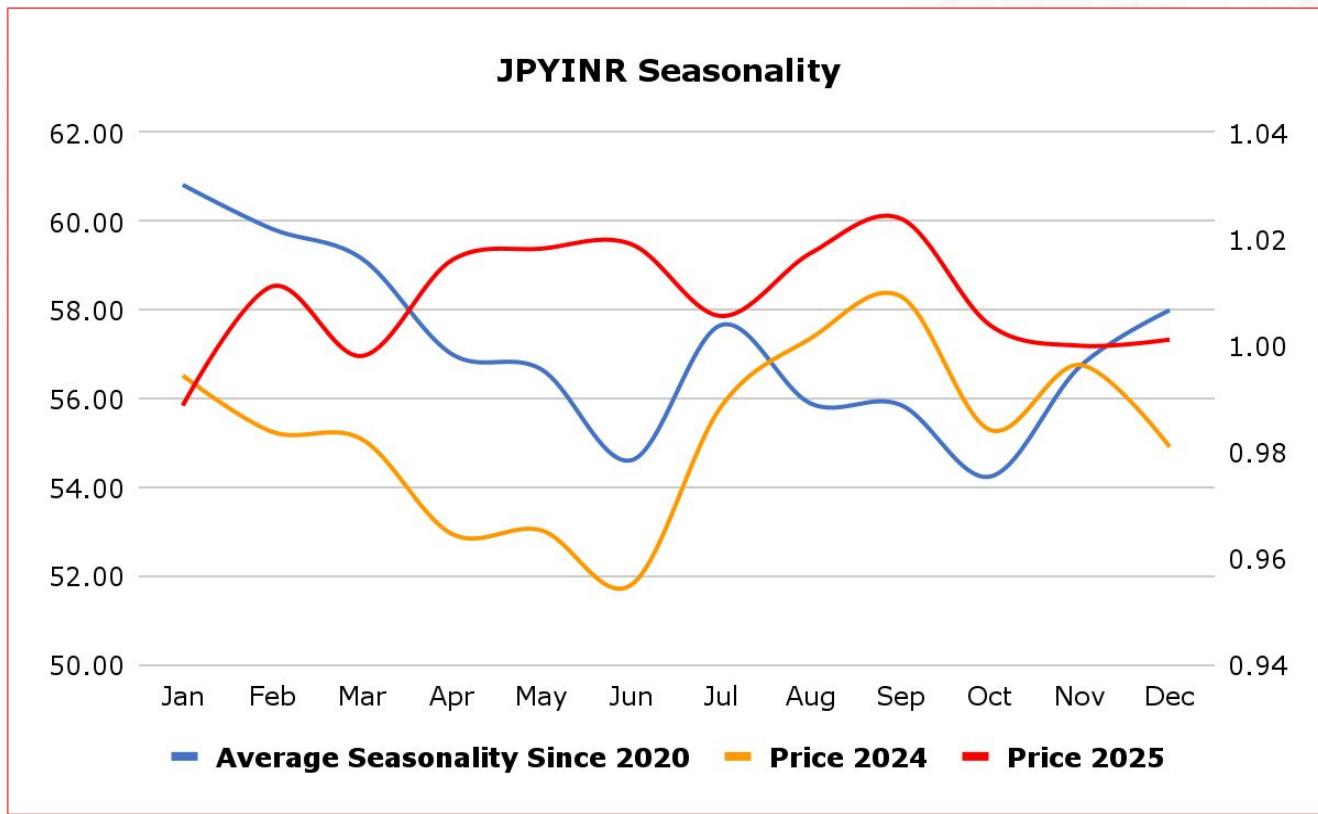
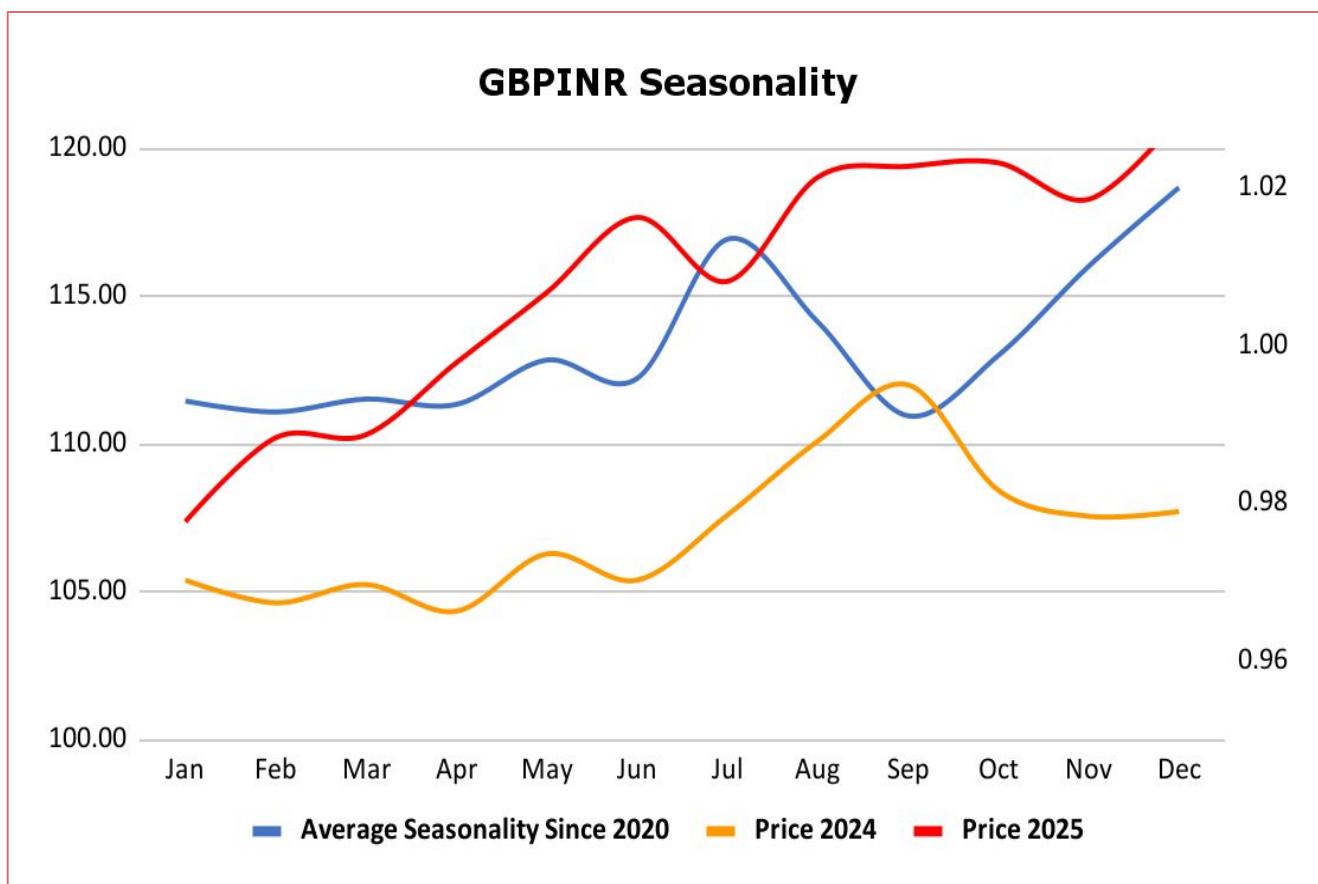
Japan's current account surplus increased to JPY 3,674.1 billion in November 2025 from JPY 3,338.9 billion in the same month a year earlier.

Japan's bank lending increased 4.4% in December 2025, accelerating from a downwardly revised 4.1% growth in November.

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### Economic Data

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Date	Curr.	Data
Jan 12	EUR	Sentix Investor Confidence
Jan 13	EUR	French Gov Budget Balance
Jan 13	USD	NFIB Small Business Index
Jan 13	USD	Core CPI m/m
Jan 13	USD	CPI m/m
Jan 13	USD	CPI y/y
Jan 13	USD	New Home Sales
Jan 14	USD	Core PPI m/m
Jan 14	USD	Core Retail Sales m/m
Jan 14	USD	PPI m/m
Jan 14	USD	Retail Sales m/m
Jan 14	USD	Current Account
Jan 14	USD	Business Inventories m/m
Jan 14	USD	Existing Home Sales
Jan 14	USD	Crude Oil Inventories

Date	Curr.	Data
Jan 15	EUR	French Final CPI m/m
Jan 15	EUR	Italian Industrial Production m/m
Jan 15	EUR	Industrial Production m/m
Jan 15	EUR	Trade Balance
Jan 15	EUR	Italian Trade Balance
Jan 15	USD	Unemployment Claims
Jan 15	USD	Empire State Manufacturing Index
Jan 15	USD	Philly Fed Manufacturing Index
Jan 15	USD	Import Prices m/m
Jan 15	USD	Natural Gas Storage
Jan 16	USD	TIC Long-Term Purchases
Jan 16	EUR	German Final CPI m/m
Jan 16	USD	Capacity Utilization Rate
Jan 16	USD	Industrial Production m/m
Jan 16	USD	NAHB Housing Market Index

### News

Japan's current account surplus increased to JPY 3,674.1 billion in November 2025 from JPY 3,338.9 billion in the same month a year earlier, topping market expectations of JPY 3,594 billion. The surplus of goods account surged to JPY 625.3 billion from JPY 119.1 billion in the previous year, as exports rose 5.1% while imports fell 0.5%. Also, the primary income surplus inched higher to JPY 3,380.9 billion from 3,374.5 billion. At the same time, the secondary income deficit narrowed to JPY 288.0 billion from JPY 422.4 billion. Japan's bank lending increased 4.4% in December 2025, accelerating from a downwardly revised 4.1% growth in November and exceeding market expectations of a 4.1% gain. It marked the fastest growth since April 2021. Total outstanding loans across major, regional, and shinkin banks reached ¥660.6 trillion. Major banks led the expansion with a 5.7% increase, followed by regional banks at 4.1%. Shinkin banks, local cooperative lenders serving small businesses and communities, recorded a more modest 1.4% rise, indicating softer credit demand in certain parts of the economy.

The Eurozone Economic Sentiment Indicator (ESI) edged down to 96.7 in December 2025 from a 31-month high of 97.1 in November, coming in slightly below market expectations of 97 and remaining under its long-term average. Industrial producer prices in the Euro Area rose 0.5% month-over-month in November 2025, following a 0.1% increase in October and above market expectations of 0.2%. The Euro Area seasonally adjusted unemployment rate edged down to 6.3% in November 2025 from October's 6.4% and coming slightly below market forecasts of 6.4%. It was the lowest reading since April, as the number of unemployed decreased by 71,000 from the prior month to 10.937 million. Meanwhile, the youth unemployment rate, reflecting those under 25 seeking employment, inched lower to 14.6% in November from 14.8% in October. Eurozone consumer confidence improved to -13.1 in December 2025, marking its highest level since October 2024. The index rebounded from a revised 12.8 in November and surpassed the preliminary estimate of -14.6, although it remains in negative territory.

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